

HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED


WAPDA Office Complex, Hussainabad, Hyderabad

TENDER NOTICE CFO/COMP/ACTU/17-18/02

ACTUARIAL VALUATION OF EMPLOYEES POST RETIREMENT BENEFITS

1. Hyderabad Electric Supply Company Limited (HESCO) is a reputed public sector company engaged in the distribution of electricity to its esteemed consumers in Hyderabad and adjoining areas.
2. HESCO provides the following Post-Retirement Benefits to its more than 9,000 serving and 5,433 retired employees:
 - i. Pension
 - ii. Medical Facility/Allowance
 - iii. Free Electricity
 - iv. Leave Encashment
3. HESCO invites sealed bids from reputed actuarial valuation consultancy firms registered with Income Tax and Sindh Sales Tax departments, who are on the active Taxpayers' list of the Federal Board of Revenue, and having vast experience of providing actuarial valuation services to at least 10 Public Sector entities for the actuarial valuation of above mentioned Post Retirement Benefit Obligations.
4. Interested firms may submit their proposals in sealed cover under single stage one envelope procedure as per Rule 36(a) of PPRA Rules. Interest bidders may obtain further information from the following authorized officer.
5. Bids must be delivered on or before **17-09-2018 at 12:00 PM** at Office of Chief Financial Officer, HESCO Headquarter, WAPDA Office Complex, Hussainabad, Hyderabad. Bids shall be opened on the same day at **12:30 PM** in the presence of firms authorized representatives who choose to attend. Bids received after the above deadline shall not be accepted.
6. HESCO reserves the right to accept or reject any bid, and to annul the bidding process and reject all the bids at any time prior to award of contract.

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Chief Financial Officer
HESCO, Hyderabad