



INVITATION OF BIDS

For Hiring of Consultants for Physical Verification, Valuation And Tagging of Fixed Assets of HESCO

1. Hyderabad Electric Supply Company (HESCO) is a Corporate Entity registered under Companies Act 2017 and 100% owned by the Government of Pakistan through Ministry of Energy (Power Division). Providing electricity to 13 civil districts of Sindh covers approximately 7, 46,000 square kilometers area of these districts
2. HESCO intends to conduct exercise of physical verification, valuation and tagging of fixed assets of HESCO. Those eligible firms who are Pakistan Engineer Council (PEC) approved valuer under code category 1201,1208 and 1235 and enlisted by Pakistan Banks Association (PBA) and have executed similar assignment are invited to submit sealed Request for Proposal (RFP) along with the following information:-
 - a) Firm must be registered with PEC and enlisted with PBA.
 - b) Minimum 03 (three) years relevant experience in field of physical verification, valuation and tagging of fixed assets.
 - c) Number and detail of similar project, scope of works, contract value & client profile / name and assignments undertaken.
 - d) Financial position of the firm as per Qualification and Evaluation Criteria.
 - e) Organizational Chart including professional staff strength for relevant assignment.
 - f) Valid Firm's Registration Certificate from PEC and proof of enlistment with PBA.
 - g) Performance Certificate from the clients served.
 - h) Registration copy of NTN, GST Income Tax (active taxpayer) and Sindh Revenue Board etc.
 - i) Other terms & conditions are mentioned in Bidding Documents.
3. RFP document will be issued to the eligible and interested bidders after submission of documents as mentioned at serial-3 (f&h) above.
4. The RFP procedure will be based upon "Single Stage Two Envelopes" (QCBS) method as prescribed under PPRA Rules containing separate sealed covers "Technical Proposal" & "Financial Proposal" and both envelop sealed in common outer envelope.
5. RFP shall be accompanied by Bid Security amounting to Rs.3.2 Million in shape of pay order/ bank draft in favor of CEO, HESCO, **valid for 28 days beyond bid validity**. The bid shall be valid for 180 days. Original bid security must be in the Technical Bid Envelop; otherwise bid shall be rejected.
6. The firm(s) will be selected in accordance with the procedure set out in the PPRA Rules (amended to date). Interested bidders fulfilling the above requirements can obtain Tender Documents (RFP) from the office of the undersigned at a price of Rs.3,000/- (Rupees Three Thousand Only) **each** (non-refundable).
7. **Pre-bid meeting will be held on 16th April, 2024**. For entry in pre-bid meeting, showing of tender of document fees slip is mandatory. However, written queries and their response will be considered part of bidding document / RFP.
8. RFP is required to be submitted to the office of Chief Financial Officer HESCO, Hyderabad on or before **29th April, 2024**. The Technical proposal shall be opened on same day at 1130Hrs. Financial proposal will be retained unopened in the same office. Financial proposal shall be opened only of those bidders who successfully meet minimum technical score. Financial proposal of unqualified firms shall be returned **unopened**.
9. Bids received after the date and time specified above shall not be accepted.
10. Electronic bid shall not be accepted.
11. Conditional bid or bids without security Cover shall not be accepted.
12. HESCO reserves the right to accept or reject all proposal at any time according to PPRA rule 33(1).
13. This advertisement is also available on PPRA website: www.ppra.org.pk and HESCO website: www.hesco.gov.pk

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